



NATIONAL BANK OF CAMBODIA

19 August 2024


## Joint Press Release

### **Bangko Sentral ng Pilipinas and National Bank of Cambodia sign Memorandum of Understanding for Enhanced Cooperation**

In a ceremony held on 19 August 2024 in Siem Reap, Cambodia, H.E. Eli M. Remolona, Jr., Governor of the Bangko Sentral ng Pilipinas (BSP) and H.E. Dr. Chea Serey, Governor of the National Bank of Cambodia (NBC), signed a Memorandum of Understanding (MOU) which aims to foster closer cooperation between the two central banks.

The signing ceremony was followed by a high-level bilateral meeting where the BSP and NBC exchanged views on recent macroeconomic and financial developments and outlook, payment system developments, artificial intelligence, cybersecurity, and sustainable finance. The two central banks also discussed opportunities for further cooperation on these areas.

The MOU signifies the willingness and commitment of both the BSP and NBC to provide a clear framework for the facilitation of bilateral ties and the enhancement of cooperation between the two central banks which have had a history of collaboration in both bilateral and regional fronts.

The BSP-NBC Bilateral Meeting and MOU on cooperation are expected to encourage more collaboration particularly in the areas of central banking, payment connectivity and innovation, digital financial innovation, banking supervision, human resource development, and other areas of mutual interest. 

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