



KINGDOM OF CAMBODIA
NATION RELIGION KING

NATIONAL BANK OF CAMBODIA

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Press Release
On
Soft Launch of Retail Pay System

On October 16, 2019, the National Bank of Cambodia (NBC) in cooperation with Prasac Microfinance Deposit-Taking Institution, Acleda bank, Cambodia Post bank, Vattanac Bank, Canadia Bank, Kookmin Bank and Phnom Penh Commercial Bank have soft launched Retail Pay system which consists of three retail payment systems, namely Real-Time Fund Transfer “RFT”, Mobile Payment System “MPS”, QR-Code Payment System “QPS” and one clearing system which is Electronic Clearing System “ECS”.

The main purpose of the soft launch of Retail Pay System is to promote innovation in retail payment system, improve the Inter-Bank Transaction, accelerate operational efficiency, enhance safety of fund transfer through electronic mean of payment which is fast, secure and convenient for customer. In addition, the Retail Pay systems will significantly contribute to promoting the financial inclusion and facilitating the fund transfer in the market which is the important factor for economic development.



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