



NATIONAL BANK OF CAMBODIA

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## Press Release

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On February 8, 2013, the National Bank of Cambodia (NBC) hosted a bilateral meeting with the Financial Services Commission of the Republic of Korea (FSC) which was presided over by H.E. Chea Chanto, Governor of the National Bank of Cambodia and H.E. Kyung Ho CHOO, Vice chairman of the Financial Services Commission with the purpose of tightening bilateral cooperation on the technical assistance and financial supervision between the two institutions.

The two delegates discussed and exchanged insightful views and information on the current status of the global economic situations; financial sector development in the Republic of Korea; economic, financial, and human resource development in Cambodia; and measures to tighten the partnership between the Financial Services Commission of the Republic of Korea and the National Bank of Cambodia as well as strengthening the amicable friendship between the two countries.

This meeting is a crucial event that provided opportunities for both parties to exchange up-to-date development of the economic and financial situations of the two countries, to discuss measures to cope with challenges in addition to regional mechanism, and to further strengthen cooperation with solidarity between both institutions.

Understanding the mutual benefits of the two institutions in the present and future, the National Bank of Cambodia and the Financial Services Commission of the Republic of Korea have decided to organize this signing ceremony on the Memorandum Of Understanding (MOU) on the provision of technical assistance and the strengthening of bilateral cooperation in the area of financial supervision between the two institutions in order to contribute to sustaining economic development.