



NATIONAL BANK OF CAMBODIA

Number.....

Unofficial Translation

Press Release

Negotiable Certificate of Deposits (NCDs) have been introduced by the National Bank of Cambodia since September 2013 in line with the Financial Sector Development Strategy 2011-2020. The certificate is denominated in Khmer Riel or US Dollar with the equivalent minimum amount of 2,000 million Riel. The objectives of issuing the NCDs are i/- to develop money and interbank market on secured bases ii/- to provide additional option for liquid asset holding iii/- to reallocate the financial resources among financial institutions and to deepen financial intermediation, and iv/- to establish market-based instrument for monetary policy.

Since its issuance last year, the amount and number of NCDs has steadily increased. In order to render more attractive, and further promote the NCDs' operations to support the money and interbank market development in Cambodia, the National Bank of Cambodia has decided to adjust pricing structure and features of NCDs in accordance with the customer's demand and market development.

To disseminate the above adjustment, Directorate General of Central Banking of the National Bank of Cambodia has organized a presentation on the development of NCDs on 5th September 2014, presided over by H. E. Chea Serey, Director General of Central Banking. Participants in this event are experts, technical staffs, representatives of commercial banks and microfinance institutions, and other related parties.

Directorate General of Central Banking/ Economic Research and International Cooperation Department