

PRAKAS
ON
ADOPTION AND IMPLEMENTATION OF CHART OF ACCOUNTS
FOR BANKING AND FINANCIAL INSTITUTIONS

Article 1

To adopt Chart of Accounts and Disclosure Requirements for implementation and compliance by all banks and financial institutions licensed by the National Bank of Cambodia (NBC) as per annex attached.

Article 2

Implementation of the Chart of Accounts and Disclosure Requirements must be commenced from 1 January 2003.

Article 3

All financial statements and other reports including monetary reports submitted to the (NBC) for the month of January 2003, and all subsequent periods must be completed based upon the Chart of Accounts and Disclosure Requirements.

Article 4

The NBC reserves the right to add or delete account numbers when it requires.

Article 5

All banks and financial institutions must also implement and comply with new Cambodian Accounting Standards (CASs) as they are issued by the Ministry of Economy and Finance.

In the event the accounting requirements imposed by the NBC are different from the CAS, the requirements of the NBC will prevail and take precedence over the CAS.

Article 6

All provisions contrary to those of the present Prakas are hereby repealed.

Article 7

The General Direction, the General Secretariat, the General Cashier, the General Inspection, all departments of the NBC and all Banking and Financial Institutions under the NBC's supervisory authority shall strictly implement this Prakas.

Article 8

The present Prakas shall have effect from the signing date.

Phnom Penh, 25 December 2002

The Governor

Signed and sealed: **Chea Chanto**