

KINGDOM OF CAMBODIA

Nation Religion King

NATIONAL BANK OF CAMBODIA

Number: B7.06-207 ProKor

Unofficial Translation

PRAKAS

on

Amendment to Prakas on Licensing of Commercial Banks

The Governor of the National Bank of Cambodia

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Kram NS/RKM/0196/27, dated January 26, 1996, promulgating the Law on the Organization and conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999, promulgating the Law on Banking and Financial Institutions;
- With reference to the Royal Decree NS/0904/244 of 7 September 2004 on the appointment of His Excellency Chea Chanto as Governor of the National Bank of Cambodia, as equivalent to Senior Minister;
- With reference to the PRAKAS No B700-04 on the Licensing of Banks on January 10, 2000;
- Pursuant to the recommendation made by the National Bank of Cambodia management during the September 04, 2006, meeting.

DECIDES

Article One

Amendment to Article 9 of Prakas No B700-04 on the Licensing of Banks on January 10, 2000, as follows:

New Article 9

An indefinite license shall be provided by the National Bank of Cambodia to all commercial banks operating in the Kingdom of Cambodia.

Article Two

The General Directorate, the General Secretariat, the General Inspection, the General Cashier, all Departments of the National Bank of Cambodia, and all Banking and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

Article Three

This Prakas shall have effect from the signing date.

Phnom Penh, September 13, 2006

The Governor
Signed and sealed: Chea Chanto

cc:

- The Members of the Board of Directors
- The parties concerned as stated in Article Two

- File

- CM "for info"
- Administration of CM
"for publication in the National Gazette"