

Message from the Governor



I am pleased to introduce the December quarter 2003 of Cambodia's Balance of Payments Statistics Bulletin. This bulletin is the fourth in a series of balance of payments publications prepared by the Economic Research and Statistics Department of the National Bank of Cambodia (NBC).

The publication contains details of balance of payments (BOP) and international investment position (IIP) statistics for the period 2001 and quarterly data from March quarter 2002 to December quarter 2003.

In general, Cambodia's balance of payments and international investment position statistics are compiled in accordance with the *Fifth Edition of the IMF's Balance of Payments Manual (BPM5)*. A brief description of sources and methods used in the compilation of these statistics is provided in the *Technical Notes* at the end of this publication.

Balance of payments and international investment position provide useful statistical information for a wide range of analysis and for determining economic policies and important for making policy decisions due to the increasing degree of globalization. In addition, these statistics are also used in the research work to determine the causes of imbalance in international payments and take action to adjust the existing policies with the aim of restoring balance on goods and services and other components of current account.

In response to the importance of BOP and IIP statistics, the NBC's Economic Research and Statistics Department has been trying its best to ameliorate the compilation and has a continuous program of improvement in place. Therefore, we would welcome your feedback on this publication and your suggestions for improvement in its content and layout.

Thank you for your interest in Cambodia's BOP and IIP statistics.

Phnom Penh, September 27. 2004

A handwritten signature in black ink, appearing to be 'Chea Chanto', written in a cursive style.

Chea Chanto

CONTENTS

	Page
NOTES.....	6
HIGHLIGHTS.....	13
KEY AGGREGATES.....	13
KEY POINTS	13
Figure 1: Current Account Aggregates	13
Figure 2: Capital and Financial Account	14
Figure 3: International Investment Position Aggregates.....	14
ANALYSIS OF ESTIMATES	14
CURRENT ACCOUNT	14
Figure 4: Exports and Imports	15
Figure 5: Services Credits and Debits	15
Figure 6: Income Credits and Debits	16
Figure 7: Current Transfers Credits and Debits	16
FINANCIAL ACCOUNT	17
Figure 8: Financial Account Aggregates.....	17
INTERNATIONAL INVESTMENT POSITION	17
CAMBODIA'S BALANCE OF PAYMENTS.....	18
Table 1: Balance of Payments Summary	19
Table 2: Goods Account	20
Table 3: Services Account	21
Table 4: Income Account	22
Table 5: Current Transfers Account.....	23
Table 6: Capital Account	24
Table 7: Financial Account	25
Table 8: International Investment Position	26
Table 9: External Debt	27
Table 10: Balance of Payments Ratios	28
TECHNICAL NOTES.....	34

NOTES

Inquiries

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Forthcoming Issues

<i>Issue</i>	<i>Release Timing</i>
December Quarter 2003	September 2004

Changes in This Issue

Revisions:

The result of the new estimation model on foreign direct investment in Cambodia (income transactions and level) did not incorporate in this issue, due to incompleteness of the estimation process.

Incorporation of the latest data and improving estimate of Foreign Trade Statistics have resulted in revisions to the relevant current account components back to the first and second quarters of 2003. Likewise, revision has been made to the capital account based on data available from the new source.

Revision has also been made to other loan liabilities of Other Investment in 2000 owing to computation errors with the linkage. In this regard, corrections have been made to Other Loan Liabilities in International Investment Position and External Debt Statistics back to 2000.

Changes in Next Issue

There are no changes planned for the next issue.

Abbreviations

BOP Balance of Payments
NBC National Bank of Cambodia
NIS National Institute of Statistics

Rounding

Any discrepancies between totals and sums in this publication are due to rounding.

More Detailed Information

More detailed information and special data services are available on request and on a user's pays basis.

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