

Message from the Governor



I have a great pleasure to introduce the September quarter 2003 of Cambodia's Balance of Payments Statistics Bulletin. This bulletin is the third in a series of balance of payments publications prepared by the Economic Research and Statistics Department of the National Bank of Cambodia (NBC).

The publication contains details of balance of payments (BOP) and international investment position (IIP) statistics for the period 1999 to 2002 and quarterly data from March quarter 2002 to September quarter 2003.

The main objective of the publication is to provide a statistical statement on the economic transactions between Cambodia and the rest of the world such as exchange of goods and services, money transfers, transactions arising from migration, and other transactions between residents and non-residents. It also provides useful statistical information for a wide range of analysis and for determining economic policies and important for making policy decisions due to the increasing degree of globalization. In addition, it provides the statistical information on the use of the research work to determine the causes of imbalance in international payments, etc.

As mentioned above, in general, Cambodia's balance of payments and international investment position statistics are compiled in accordance with the *Fifth Edition of the IMP's Balance of Payments Manual (BPM5)*. A brief description of sources and methods used in the compilation of these statistics is provided in the *Technical Notes* at the end of this publication.

While the NBC's Economic Research and Statistics Department has a continuous program of improvement in place, we would welcome your feedback on this publication and your suggestions for improvement in its content and layout.

Thank you for your interest in Cambodia's BOP and IIP statistics.

Phnom Penh, June 7, 2004

A handwritten signature in black ink, appearing to be 'Chea Chanto', written in a cursive style.

Chea Chanto

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Inquiries

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Forthcoming Issues

<i>Issue</i>	<i>Release Timing</i>
December Quarter 2003	September 2004

Changes in This Issue

Revisions:

The result of the new estimation model on foreign direct investment in Cambodia (income transactions and level) did not incorporate in this issue, due to incompleteness of the estimation process.

Incorporation of the latest data and improving estimate of Foreign Trade Statistics have resulted in revisions to the relevant current account components back to the first and second quarters of 2003. Likewise, revision has been made to the capital account based on data available from the new source.

Revision has also been made to other loan liabilities of Other Investment in 2000 owing to computation errors with the linkage. In this regard, corrections have been made to Other Loan Liabilities in International Investment Position and External Debt Statistics back to 2000.

Changes in Next Issue

There are no changes planned for the next issue.

Abbreviations

BOP Balance of Payments
NBC National Bank of Cambodia
NIS National Institute of Statistics

Rounding

Any discrepancies between totals and sums in this publication are due to rounding.

More Detailed Information

More detailed information and special data services are available on request and on a user's pays basis.

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